

INDIAFIRST LIFE GUARANTEED BENEFIT PLAN

A Non-Linked, Non-Participating, Limited Premium, Endowment Life Insurance Plan

INCOME BENEFIT OPTION

YOUR PLAN FOR ADDITIONAL STEADY INCOME, NOW GUARANTEED!

What is life, but a journey full of dreams and wishes! We make plans to fulfil each dream and wish, but often find ourselves compromising for basic needs. Many a times a memorable birthday gift for your child may get replaced by important expenses. Wouldn't it be satisfying if you could guarantee the fulfillment of both the things?

Introducing **IndiaFirst Life Guaranteed Benefit Plan with Income Benefit Option** that backs your dreams with the comfort of guaranteed benefits, giving you the freedom to write your own future.



Which of the following certainties do you wish for?



Reach New Heights
In Your Career



Child
Education



Children
Marriage



A Financially
Independent Retired Life



Guaranteed Future
For Your Loved Ones

Here's how we can help you achieve them

Guaranteed
Asset Creation

Securing the
Aspirations of
Your Loved Ones

Guaranteed
Fulfillment
of your life's
milestone

Financial Freedom
After Retirement

Ensuring the **Best**
for Your Family

Key Benefits of IndiaFirst Life Guaranteed Benefit Plan with Income Benefit Option



Protect your goals against the vagaries of market fluctuations, with returns **GUARANTEED** upfront



Three-way boost to your savings: During the Income Benefit period – You Get Monthly Income, Annual Income as well as a Lumpsum benefit at Maturity



Tailor your plan to suit your requirements, as you get to choose from **4 plan variants**



Pay premiums for a short duration and fulfil your long-term goals



Life Insurance cover to protect your loved ones during the entire term of the policy

Continue to enjoy life cover benefit for one full year **even if you miss to pay one premium***



Support your loved ones through death benefit as a **one-time payment or in instalments over a period of 5, 10 or 15 years**



Add **Waiver of Premium Rider** to ensure continuity of your policy benefits even in case of unfortunate events



Get **tax# benefits** as per applicable tax laws



How does the plan work?



Mr. Verma aged 40 years, works at a bank. He wishes to generate an alternate source of income to pay for his kid's education.



He buys the IndiaFirst Life Guaranteed Benefit Plan - Income Benefit option and chooses to receive a monthly Income Benefit of INR 10,000. He selects the 6-6-6 option (Premium Payment Term = Gap Period = Income Benefit Period = 6 years). The policy term under his policy is 18 years.



He pays an annual premium of **INR 1,42,948** (exclusive of taxes).

During the Premium Payment Term - Total Premiums paid by him under the policy = INR 8,57,688 (exclusive of taxes).



During the Income Benefit Period (From 13th Policy Year onwards till maturity)

- He receives a monthly income benefit of **INR 10,000** on each monthly policy anniversary. Additionally, he also receives **INR 55,000** on each annual policy anniversary except Maturity. At Maturity, he receives a lumpsum benefit of **INR 5,50,000**.

Total Benefit received by him under the Policy = INR 15,45,000.

Even in case of his death during the policy term, his loved ones are financially safeguarded with the life cover. He/his nominee can opt to receive the death benefit in the policy as a lump sum or in instalments over a period of 5/10/15 years.

Eligibility Criteria

Criteria	Income Benefit Option			
Minimum Age at Entry	4 years			
Maximum Age at Entry	55 years			
Minimum Age at Maturity	23 years			
Maximum Age at Maturity	76 years			
Minimum Sum Assured (Rs.)	5,00,000			
Maximum Sum Assured (Rs.)	No limit, subject to Board Approved Underwriting Policy			
Plan variants (Premium Payment Term/ Gap Period/ Income Benefit Period/ Policy Term options)	Premium Payment Term	Gap Period	Income Benefit Period	Policy Term
	5 years	5 years	5 years	15 years
	6 years	6 years	6 years	18 years
	7 years	7 years	7 years	21 years
	7 years	8 years	6 years	21 years
Income Benefit payment will start on or after attainment of age 18 years and hence policy term to be selected accordingly.				
Annual Income Factor	Annual Income = 5.5 times Monthly Income Benefit			
Maturity Benefit Factor (X)	Premium Payment Term	Gap Period	X	
	5 years	5 years	42	
	6 years	6 years	55	
	7 years	7 years	65	
	7 years	8 years	65	
Maturity Benefit = X times Monthly Income Benefit				
Monthly Income Benefit (Rs.)	Minimum		Maximum	
	10,000		No Limit, subject to Board Approved Underwriting Policy	
Premium Paying Modes and Modal Factors	You can choose to pay your premiums in Annual, Half Yearly, Quarterly or Monthly modes.			
	Premium Frequency		Factor to be applied to Annual Premium	
	Half-yearly		0.5119	
	Quarterly		0.2590	
Monthly		0.0870		

PROMOTED BY



*Applicable after you have paid two full years' premiums.

**Tax exemptions are as per applicable tax laws from time to time.

Disclaimer: IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No - 18002098700. Email id: customer.first@indiafirstlife.com, Website: www.indiafirstlife.com. Fax No.: +912268570600. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Guaranteed Benefit Plan UIN 143N056V03 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoters M/s Bank of Baroda and M/s Union Bank of India and are used by IndiaFirst Life Insurance Co. Ltd under License. Advt. Ref. No.: IndiaFirst/OP/0060/Sep2020.

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