



# CHAITANYA GODAVARI GRAMEENA BANK

(A Government undertaking sponsored by Union Bank of India)

**HEAD OFFICE :: GUNTUR**

**Guntur**

**Dept.: Information Technology**

**Date: 19.01.2024**

## Addendum - VI

### RFP for selection of solution and service provider for supply, implementation and maintenance of Loan Origination System (LOS)

Tender Reference : 099/51/RFP/2023-24/05, Date: 02.12.2023,  
Addendum-I, II, III, IV & V.

Date of Addendum : 19-01-2024

#### **Purpose of Addendum:**

Amendments in RFP document ----- Page No - 2 & 35

#### **Amendments:**

Page No. in RFP	Current Clause details as per RFP	To be amended as
2	<b>BID DETAILS:</b> Last date for receipt of Bid Documents: 19/01/2024 at 03.30 PM	<b>BID DETAILS:</b> Last date for receipt of Bid Documents: 22/01/2024 at 03.30 PM
2	<b>BID DETAILS:</b> Date & Time of Opening of Technical Bids: 19/01/2024 at 04.00 PM	<b>BID DETAILS:</b> Date & Time of Opening of Technical Bids: 22/01/2024 at 04.00 PM
35	<b>Payment Terms:</b>	As per annexure

All the other terms and conditions of the RFP read with Addendum-I, II, III, IV, V & VI remain unchanged.

Place : Guntur  
Date : 19.01.2024

Dr. B V RAMANA RAO  
GENERAL MANAGER

## Annexure - Payment Terms

SI No	Specification	Payment Schedule
1	Hardware Cost	50% on PO issuance 25 % on Delivery 25% on installation and Sign Off from the bank
2	Software Cost	25% on PO issuance 25% on Delivery 50 % on Installation and Sign Off from the bank
3	License Fee Payment	On Delivery of License - 25 %  Post Go Live: Gold Loan Module - 50 % Education Loan Module -10% Personal Loan Module -15%
4	Implementation Cost	On PO issuance 25%  Implementation cost will be released pro-rata of the each module after post go live sign off: 75%
5	Fintech /Service Hosting Charges Per Month	100% of Monthly charges in arrears based on utilization
6	Onsite Resource Charges/ FMS	100% of Monthly Charges in arrears
7	Training Cost	100% on Completion of training
8	Annual Technical Support Charges	100% in advance.
9	Cost of additional work on basis of man days	100% on completion of work

The ATS cost, shall be paid 100% in advance from the 1st year onwards. The platform proposed as part of this RFP should be maintained with back-to-back support from the OEM on 24x7x365 basis by the Successful Bidder till the end of the contract period. All payments will be released only after submission of the proof for the same along with the invoices, request for payment and other related documents. The Bank shall have the right to withhold any payment due to the successful bidder, in case of delays or defaults on the part of the successful bidder. Such withholding of payment shall not amount to a default on the part of the Bank. If any of the items/ activities as mentioned in functional specifications as part of technical bid is not taken up by the bank during the course of respective Phases, the successful bidder to provide the functionality at later point of time without any additional cost to the Bank. All payments will be released within 30 days from the date of receipt of invoice subject to submission of proof of acceptance of the respective deliverables by concerned Bank officials and other related documents. Vendor has to submit the invoices, milestone sign-off & other documents required for release of payment.