



14th ANNUAL REPORT 2018 - 19

CHAITANYA GODAVARI GRAMEENA BANK HEAD OFFICE : GUNTUR

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2019

FORM- A

BALANCE SHEET AS ON 31st MARCH 2019

PARTICULARS	SCHEDULE	Amount Rs. '000	
		31.03.2019	31.03.2018
CAPITAL & LIABILITIES			
Share Capital	1	74422	74422
Reserves & Surplus	2	4267602	3602626
Deposits	3	44577688	39067227
Borrowings	4	18580812	12225482
Other Liabilities & Provisions	5	3966214	2132324
TOTAL		71466738	57102081
ASSETS			
Cash & Balance with R B I	6	2730176	2047519
Balance with Banks & Money at call and Short Notice	7	4789868	5336690
Investments	8	13326777	9894037
Advances *	9	45822626	37004456
Fixed Assets	10	166145	172407
Other Assets	11	4631146	2646972
TOTAL		71466738	57102081
Contingent Liabilities	12	194206	155638
Bills for Collection		155697	179053



CHAITANYA GODAVARI GRAMEENA BANK

* Advances are netted of IBPC of Rs.500.00 crore as on 31.03.2019 and Rs.450.00 crore as on 31.03.2018.

The schedule referred to above and schedules 17 & 18 form an integral part of Balance Sheet.

As per our report of even date

For **BASHA & NARASIMHAN**

CHARTERED ACCOUNTANTS

Firm Regn. No: 6031S

Sk. Phyaji Basha Saheb

Membership No: 23417

PARTNER

BOARD OF DIRECTORS

V. BRAHMANANDA REDDY

CHAIRMAN

Dr K V V Satyanarayana

Nominee Director,
Govt. of Andhra Pradesh

K Sasidhar

Nominee Director,
Govt. of Andhra Pradesh

M Venkatesh

Nominee Director,
RBI

Subhash Seraphim

Nominee Director,
NABARD

P S R K Prasad

Nominee Director,
Andhra Bank

R V Ramana Rao

Nominee Director,
Andhra Bank

Place : GUNTUR

Date : 15-05-2019



14th ANNUAL REPORT 2018 - 19

CHAITANYA GODAVARI GRAMEENA BANK HEAD OFFICE : GUNTUR

FORM- B

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2019

PARTICULARS	SCHEDULE	Amount Rs.'000	
		31.03.2019	31.03.2018
1. INCOME			
Interest Earned	13	5925223	4977378
Other Income	14	558437	540356
Total		6483660	5517734
2. EXPENDITURE			
Interest Expended	15	3838177	3131722
Operating Expenses	16	1409665	1022811
		5247842	4154533
Provisions & Contingencies		100598	92693
TOTAL		5348440	4247226
3. PROFIT / LOSS			
A. Net Profit before Tax for the year(1-2)		1135220	1270508
less: Provision for Income Tax		504809	451475
add: Deferred Tax Asset		34565	0
Net Profit after Tax for the year		664976	819033
B. Net Profit after Tax for the year		664976	819033
Profit brought forward from the previous year		3	10
TOTAL		664979	819043
4. APPROPRIATIONS			
Transferred to Statutory Reserve		133000	163810
Transferred to General Reserve		492579	655230
Transferred to IFR		39300	0
Balance carried forward to balance sheet		100	3
TOTAL		664979	819043
Significant accounting policies	17		
Notes forming part of the accounts	18		



CHAITANYA GODAVARI GRAMEENA BANK

The schedules referred to above and schedules 17 & 18 form an integral part of
Profit & Loss Account

As per our report of even date

For **BASHA & NARASIMHAN**

CHARTERED ACCOUNTANTS

Firm Regn. No: 6031S

Sk. Phyajji Basha Saheb

Membership No: 23417

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Nominee Director,
Andhra Bank

Place : GUNTUR

Date : 15-05-2019



14th ANNUAL REPORT 2018 - 19

CHAITANYA GODAVARI GRAMEENA BANK

HEAD OFFICE : GUNTUR

SCHEDULE 1

CAPITAL

Rs.'000

Particulars	31.03.2019	31.03.2018
Authorised Capital of 200,00,00,000 Shares of Rs.10 each	20000000	20000000
Issued,Subscribed & Paid up Capital of 74,42,200		
Shares of 10/- each	74422	74422
Total	74422	74422

SCHEDULE 2

RESERVES & SURPLUS

Rs.'000

Particulars	31.03.2019	31.03.2018
I Statutory Reserves		
a. Opening Balance	720553	556743
b. Additions during the year	133000	163810
II Capital Reserve	24000	24000
III Share Premium	0	0
IV Revenue and Other Reserves		
A. General Reserve		
a. Opening Balance	2858070	2217703
b. Additions during the year	492579	655230
c. Drawals during the year	0	14863
B. Investment Fluctuation Reserve	39300	0
V Balance in Profit & Loss A/c.	100	3
Total	4267602	3602626



CHAITANYA GODAVARI GRAMEENA BANK

SCHEDULE-3

DEPOSITS

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Demand Deposits		
i. From Banks	0	0
ii. From Others	1071996	1106820
II. Saving Bank Deposits	13547461	10723176
III. Term Deposits		
i. From Banks	1100000	2750000
ii. From Others	28858231	24487231
TOTAL	44577688	39067227

SCHEDULE -4

BORROWINGS

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Borrowings in INDIA		
i. Reserve Bank of India	0	0
ii. Other Banks -Andhra Bank	149	485
iii. NABARD	18154040	11428242
iv. Other Inst. & Agencies	426623	796755
TOTAL	18580812	12225482



14th ANNUAL REPORT 2018 - 19

SCHEDULE- 5

OTHER LIABILITIES AND PROVISIONS

Particulars	Rs.'000	
	31.03.2019	31.03.2018
I. Bills payable	61956	75237
II. Inter office adjustments (Net)	0	0
III. Interest payable	400610	86014
IV. Others (Including provisions)	3503648	1971073
TOTAL	3966214	2132324

SCHEDULE-6

CASH & BANK BALANCES WITH RBI

Particulars	Rs.'000	
	31.03.2019	31.03.2018
Cash & Bank Balances with RBI		
I. Cash on Hand	998776	577034
II. Balances with Reserve Bank of India		
i. In Current Account	1731400	1470485
ii. In Other Accounts	0	0
TOTAL	2730176	2047519



CHAITANYA GODAVARI GRAMEENA BANK

SCHEDULE – 7

BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE

Rs.'000

Particulars	31.03.2019	31.03.2018
i. Balances with Banks		
a) in Current Account	876362	1672462
b) in Other Deposit Accounts	3913506	3664228
ii. Money at Call & Short Notice.	0	0
Total	4789868	5336690

SCHEDULE - 8

INVESTMENTS

Rs.'000

Particulars	31.03.2019	31.03.2018
I. INVESTMENTS IN INDIA		
i. Govt. Securities	11373557	8117696
ii. Other Approved Securities	0	0
iii. Shares	0	0
iv. Debentures & Bonds	1953220	1442786
v. Others-Mutual Funds	0	333555
Total	13326777	9894037



14th ANNUAL REPORT 2018 - 19

SCHEDULE - 9

ADVANCES

Rs.'000

Particulars	31.03.2019	31.03.2018
A. I. Bills Purchased & Discounted	11534	7461
II. Cash Credits, Overdrafts & Loans repayable on demand	37095041	28881114
III. Term Loans	8716051	8115881
TOTAL OF A	45822626	37004456
B. I. Secured by Tangible Assets	45542315	36662748
II. Covered by Banks/Govt. guarantees	0	0
III. Unsecured	280311	341708
TOTAL OF B	45822626	37004456
C. I. Advances in India		
a. Priority Sector*	42167204	33507793
b. Public Sector	0	0
c. Banks	0	0
d. Others	3655422	3496663
TOTAL OF C.I	45822626	37004456
C. II. Advances outside India	0	0
TOTAL OF C.I & C.II	45822626	37004456

*Advances are netted of IBPC of Rs 500 crore & Rs 450 crore during 2018-19 & 2017-18 respectively



CHAITANYA GODAVARI GRAMEENA BANK

SCHEDULE - 10

FIXED ASSETS

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Premises	0	0
II. Other Fixed Assets		
WDV as on 31st March of the Previous year	172407	157141
Add: Additions during the year	47628	55714
Less: Deductions during the year	179	8
WDV at the end of the year before depreciation	219856	212847
Less: Depreciation for the year	53711	40440
Total	166145	172407

SCHEDULE-11

OTHER ASSETS

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Inter office Adjustments (Net)	3	8251
II. Interest Accrued	827505	692015
III. Tax paid in advance / TDS	501926	341032
IV. Stationery & Stamps	12207	10749
V. Non Banking Assets Acquired	0	0
VI. Pension Fund	1176500	0
VII. DTA	34565	0
VII. Others	2078440	1594925
Total	4631146	2646972



14th ANNUAL REPORT 2018 - 19

SCHEDULE-12 CONTINGENT LIABILITIES

Rs. '000

Particulars	31.03.2019	31.03.2018
I. Guarantees given on behalf of constituents	180351	142978
II. DEAF scheme - Amount transferred to RBI	13555	12660
III. Others	300	0
Contingent Liabilities - Total	194206	155638
Bills for collection	155697	179053

SCHEDULE-13 INTEREST EARNED

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Interest/Discount on Advances/Bills	4996142	4116881
II. Income on Investments	745369	747132
III. Interest on balances with RBI and other Inter-bank funds	183712	113365
IV. Others	0	0
Total	5925223	4977378

SCHEDULE-14 OTHER INCOME

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Commission, Exchange & Brokerage	37562	26433
II. Profit on sale of Bank Assets	7	17
III. a) Profit on sale of Investments	39317	47949
b) Profit on revaluation of Investments	0	63555
c) Depreciation on Non-SLR investments	0	0
IV. Miscellaneous	481551	402402
Total	558437	540356



CHAITANYA GODAVARI GRAMEENA BANK

SCHEDULE-15

INTEREST EXPENDED

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Interest on Deposits	2474422	2215735
II. Interest on RBI/Inter-Bank Borrowings	1110760	801373
III. Others	252995	114614
Total	3838177	3131722

SCHEDULE-16

OPERATING EXPENSES

Rs.'000

Particulars	31.03.2019	31.03.2018
I. Payments to & provisions for employees	989331	632486
II. Rent, Taxes & Lighting	52432	59625
III. Printing & Stationery	11085	8954
IV. Publicity	3721	3524
V. Depreciation on Bank's property	53711	40440
VI. Directors fee, allowances and expenses	22	28
VII. Auditors fee and expenses	2318	2901
VIII. Law charges	26	88
IX. Postage, telegrams & telephones	3239	3612
X. Repairs and Maintenance	12481	6494
XI. Insurance	55252	32382
XII. Other Expenditure	226047	232277
Total	1409665	1022811

* Figures of the previous year are re-grouped wherever necessary.